

Indicators applicable to investments in investee companies

Adverse Sustainability Indicator	Metric	Impact year 2023	Impact year 2022	Explanation	Actions taken / planned / targets set for the next reference period	
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS						
Greenhouse Gas Emissions	GHG Emissions	Scope 1	NA	NA	<p>As the fund was not operational in 2023 except for Q4, the two investments made during that period and under consideration in this Report consisted of an early-stage startup, whose emissions are marginal, and a Convertible Bond for a company at a greenfield stage (project under development), whose emissions for Impact year 2023 are non-existent.</p> <p>Due to limited capacity, the early-stage startup is not yet aware of the ratio between RE and non-RE energy sources</p> <p>The early-stage startup is not aware of its energy intensity, while the greenfield project is not yet operational</p>	<p>1. LCA for early-stage startup to determine Scope 1, 2, and 3 emissions. In addition to this, Sporos will work with external partners to develop an accurate carbon accounting protocol for the company.</p> <p>2. Set-up of a support system for greenfield company to establish reporting on Scope 1, 2, 3 emissions during construction phase</p>
		Scope 2	NA	NA		
		Scope 3	NA	NA		
		Total	NA	NA		
	Carbon footprint	Carbon footprint	NA	NA		
	GHG Intensity	GHG Intensity	NA	NA		
	Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0	NA		
Share of non-RE consumption and production	Share of non-RE consumption and non-RE production of investee companies from non-RE sources compared to renewable energy sources, expressed as a percentage of total energy sources	NA	NA	We are assisting in the negotiations concerning a contractual relationship that would both reduce reliance on non-RE sources and accurate measurement throughout the value chain		
Energy consumption intensity per high impact climate sector		NA	NA	We are assisting in the negotiations concerning a contractual relationship that would allow for an accurate measurement of the energy intensity for both investments		
Biodiversity	Activities negatively affective biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0	NA		
Water	Emissions to water	Tonnes of emissions to water generated by investee companies per million € invested, expressed as a weighted average	0	NA		
Waste	Hazardous Waste and radioactive waste ration	Tonnes of hazardous waste and radioactive waste generated by investee companies per million € invested, expressed	0	NA		

as a weighted average

INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS

Social and employee matters	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0	NA		
	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	100%	NA		For the current Reporting Period, investee companies are not at a stage where this can be handled efficiently internally. Sporos is monitoring compliance, including through its Board presence, while also working with investee companies to develop the necessary internal processes and policies to ensure compliance.
	Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	1:1*	NA	The greenfield company does not have anybody on the payroll yet	Sporos will assist in setting up mechanisms that ensure no unadjusted gender pay gap
	Board gender diversity	Average ration of female to male board members in investee companies expressed as a percentage of all board members	33%	NA	The board of the greenfield company is not yet formed.	
	Exposure to controversial weapons	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0	NA		

OTHER INDICATORS FOR PRINCIPAL ADVERSE IMPACTS ON SUSTAINABILITY FACTORS

Fossil Fuels	Exposure to fossil fuels through real estate assets	Share of investments in real estate assets involved in the extraction, storage, transport, or manufacture of fossil fuels	0	NA		
Energy Efficiency	Exposure to energy-inefficient real estate assets	Share of investments in energy-inefficient real estate assets	0	NA		
Excessive CEO pay ratio	Excessive CEO pay ratio	Average ratio within investee companies of the annual total compensation for the highest compensated individual to the median annual total compensation for all employees (excluding the highest-compensated individual)	4/1	NA	The greenfield company does not have anybody on the payroll yet	In case of equity conversion, Sporos will push to ensure that the company has a remuneration policy that does not favour an excessive pay discrepancy